



PRESS RELEASE

CCP12 WELCOMES IRGIT AS PRIMARY MEMBER

Shanghai, 04 January 2021

CCP12

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CCP12 - The Global Association of Central Counterparties – welcomes IRGiT as a CCP12 Primary Member.

At the virtual CCP12 Special General Meeting on 18th of November 2020, the General Assembly accept Izba Rozliczeniowa Giełd Towarowych S.A. (IRGiT) as a Primary Member of CCP12 effective 1st of January 2021.

"We are delighted to welcome IRGiT as a Primary Member of CCP12. We are confident, that IRGiT will bring much value to CCP12 and we look forward to a successful collaboration." said Mr. Kevin McClear, Chairman of CCP12.

"We are very pleased to join CCP12. We consider becoming a part of this unique global community to be a great opportunity for IRGiT to share our experiences with CCP12 members from all over the world. We believe our membership will bring mutual benefits for IRGiT, other CCPs, and the association." said Mr. Andrzej Kalinowski, President of the Management Board of IRGiT.

ABOUT IRGIT

Established on 27th Nov 2008, IRGiT is a polish company designed primarily to provide clearing and settlement services for commodity and financial markets operated by Towarowa Giełda Energii S.A. (TGE). Operational activities are carried out by IRGiT since 2010. IRGiT is fully owned by TGE and remains one of the companies of Warsaw Stock Exchange capital group.

IRGiT provides clearing and settlement services for trades concluded in spot power instruments, spot natural gas instruments, spot agricultural instruments, spot property rights for renewable sources instruments and commodity forward contracts for power and natural gas, as well as clearing and settlement services for trades concluded in spot CO2 emission allowances instruments and forward contracts for renewable energy sources property rights.

ABOUT CCP12

CCP12 is a global association of 37 members who operate more than 60 individual CCPs globally across Europe, the Middle East, and Africa (EMEA), the Americas, and the Asia-Pacific (APAC) regions.

CCP12's mission is to promote effective, practical and appropriate risk management and operational standards for CCPs to ensure the safety and efficiency of the financial markets it



represents. CCP12 leads and assesses global regulatory and industry initiatives that concern CCPs to form consensus views, while also actively engaging with regulatory agencies and industry constituents through consultation responses, forum discussions and position papers.

For more information please contact the office by e-mail at <u>office@ccp12global.com</u> or through our website by visiting <u>www.ccp12.org</u>.

CCP12 MEMBERS

