



## Notification on a management of pending insolvency process of a Clearing House Member

In connection with a notice of insolvency of a Clearing House Member provided today by Izba Rozliczeniowa Giełd Towarowych S.A. ("IRGiT", "Clearing House"), we inform, that as a part of carried out insolvency process, **positions of the insolvent Clearing House Member has been closed – except for transactions on electricity with delivery to be executed this week. IRGiT will proceed with the process of closing these positions on spot markets** according to the *Rules of conduct in the event of insolvency of a House Member* published on the [IRGiT's website](#).

**Taking into account the remaining volume of open positions, they will be fully closed by the end of this week, i.e. till 22 March 2020.**

IRGiT will inform you about further key actions taken in this matter.

**Should you have any questions, do not hesitate to contact us:**

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