

Warsaw, 10 December 2020

Information on full repayment of the used Guarantee Fund resources

With reference to the statement of Izba Rozliczeniowa Giełd Towarowych S.A. ("IRGiT") published on 18 March 2020 pertaining to declaration of insolvency of one of the Clearing House Members and the statement published on 31 March 2020 pertaining to the utilization of the Guarantee Fund's resources, we would like to inform that the **insolvent Clearing House Member has fully repaid its liabilities arising from the closure of its positions.**

The resources received from the insolvent Clearing House Member were returned on 10 December 2020 to the clearing accounts of the Clearing House Members in Member's Bank whose contributions were used to cover the costs of closing the positions of the insolvent Clearing House Member, pro rata to their share in covering the loss.

The total repayment of the used portion of Guarantee Fund means the end of the proceedings related to the insolvency of this Chamber Member.

In order to summarize the whole process and increase transparency, basic information on this insolvency case was published on the IRGiT website.

Should you have any questions, do not hesitate to contact us:

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