Resolution No 14/03/IV/2020

of the Supervisory Board

of IRGiT based in Warsaw

dated 16 July 2020

concerning assessment of IRGiT's compliance in 2019 with the Principles of Corporate Governance for Supervised Institutions Rules by the Polish Financial Supervision Authority

Supervisory Board of IRGiT based in Warsaw, according to § 17 subparagraph 2 item 27) of the Company Statute, decides as follows:

§ 1

According to § 27 of the Principles of Corporate Governance for Supervised Institutions issued by the Polish Financial Supervision Authority (KNF), the Supervisory Board has performed an assessment of the IRGiT's compliance with the Principles.

§ 2

IRGiT complied in 2019 with the Principles of Corporate Governance for Supervised Institutions with the exception of:

- 1 principle, which IRGiT decided not to comply with (§ 6 subparagraph 1),
- 4 principles, which are inapplicable because IRGiT has only one shareholder (§ 9 subparagraph 1, § 9 subparagraph 6, § 11 subparagraph 3, § 31 subparagraph 3),
- 6 principles, which are inapplicable, because IRGiT does not acquire clients via advertisement (§ 32 subparagraphs 1 -3, § 33, § 34, § 35)
- 3 principles, which are inapplicable to the business activity of IRGiT (§ 36 subparagraph 2, § 37, § 38 subparagraph 1),
- 7 principles, which are inapplicable to the business activity of IRGiT, because the Company does not manage its clients assets (§ 53 to § 57)

§ 3

The Resolution shall come into force on the day of passing it.

Piotr Zawistowski

Chairman of the Supervisory Board