

Appendix 1 to the Detailed Clearing and Settlement Rules of the Clearing and Settlement House

Settlement Schedule of the Clearing and Settlement House

Time	Task	Execution by
<b>Day N</b>		
By 5:00 p.m.	Sending SWIFT messages (intraday statement) to the Settlement Bank (only for accounts of CSH Members who received consent to make transaction margin payments to their bank account in the Clearing Bank)	Clearing Bank
By 5:30 p.m.	Submitting Payment Confirmation Reports to the Clearing Bank	IRGiT
By 6:00 p.m.	Submitting payment order batch no. 1F for execution	IRGiT
<b>Day N+1</b>		
By 8:30 a.m.	Sending SWIFT Messages (previous day statement) to the Settlement Bank (only for the accounts of the Clearing Members who received consent in accordance with the principles in § 11 sec. 4 of Clearing and Settlement House Regulations)	Clearing Bank
By 8:30 a.m.	Posting the payments and remitting the monies to the Settlement Bank in accordance with payment order batch no. 1F	Clearing Bank
By 9:00 a.m.	Submitting limitations on payment orders from batch no. 1F	Clearing Bank
By 9:00 a.m.	Sending a SWIFT Message (intraday statement) from the Clearing House's Technical Bank Account to the Settlement Bank	Clearing Bank
By 10:30 a.m.	Submitting payment order batch no. 2F for execution	IRGiT
10:30 a.m. – 12:00 p.m.	Posting the payments and remitting the monies in accordance with payment order batch no. 2F	Clearing Bank, Settlement Bank
11:30 a.m. – 12:00 p.m.	Submitting payment order batch no. 3F for execution	IRGiT
By 12:30 p.m.	Sending a SWIFT Message (intraday statement) from the Clearing House's Technical Bank Account to the Settlement Bank	Clearing Bank
12:00 p.m. – 1:00 p.m.	Posting payments from payment order batch no. 3F (internal posting)	Clearing Bank, Settlement Bank
By 1:30 p.m.	Submitting limitations on payment orders from batch no. 3F	Clearing Bank
By 1:30 p.m.	Sending a SWIFT Message (intraday statement) from the Clearing House's Technical Bank Account to the Settlement Bank	Clearing Bank
By 3:00 p.m.	Submitting payment order batch no. 4F for execution	IRGiT
3:00 p.m. – 4:00 p.m.	Posting the payments and remitting the monies in accordance with order batch no. 4F	Clearing Bank
By 4:30 p.m.	Sending a SWIFT Message (intraday statement) from the Clearing House's Technical Bank Account to the Settlement Bank	Clearing Bank
<b>Day N+2</b>		
By 8:30 a.m.	Sending the SWIFT Message (previous day statement) from the Clearing House's Technical Bank Account to the Settlement Bank	Clearing Bank